EXPLORATION AND PRODUCTION

Exploration

LUKOIL is a leader by proved liquid hydrocarbon reserves and by proved reserves to production ratio. The majority of LUKOIL reserves are of conventional type.

- 76% share of oil
- 24% share of oil

Development and production

We develop reserves located, inter alia, in major oil and gas provinces in Russia, Uzbekistan and Iraq, producing liquid hydrocarbons (oil and gas condensate), natural and associated petroleum gas.

- Climate zones: from subarctic to equatorial
- Leadership in development of hard-to-recover reserves in Russia

MARKETING AND DISTRIBUTION

LUKOIL is a major crude oil and marketable gas trader and a supplier of premium quality fuels and lubricants.

- International trading: wholesale marketing of our crude oil and petroleum products, trading third-party hydrocarbons
- Lubricants production and marketing: 35 production facilities, over 800 types of lubricants
- Marine and river bunkering
- Aircraft refueling

Retail sales: fuel stations network
- 19 countries of the world

14 COUNTRIES OF THE WORLD

Offshore projects (0.3 to 3,000 m) and onshore projects

Around 17% share of international projects production in total hydrocarbon production
LUKOIL is a global vertically integrated company accounting for around 2% of global oil production and around 1% of proved hydrocarbon reserves.

Electric power generation

71% commercial generation

29% supporting power generation

6% RES share in total commercial power generation

Thermal power plants and boiler houses in the south of Russia, 4 hydroelectric power plants, solar and wind power generation stations

The power generation sector is represented by a complete chain from generation to transmission and sale of thermal and electric energy to external consumers.

Electric power generation

REFRINGING

Our refineries product mix is used as fuel for various means of transport, as well as feedstock for other industries.

Oil refining

4 oil refineries in Russia and 4 - in Europe.

• Products: motor fuel, lubricants and bitumen, bunker and jet fuel

Gas processing

4 gas processing plants and 2 processing facilities at other plants in Russia.

• liquid hydrocarbon and marketable gas

Petrochemicals

2 petrochemical plants in Russia and 2 production facilities at European oil refineries.

• pyrolysis and organic synthesis products, fuel fractions and polymeric materials

6 COUNTRIES OF THE WORLD

LUKOIL owns a 45% share in the Dutch refinery

89% Oil refinery yield

COUNTRIES OF THE WORLD

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